



NEWS RELEASE

QBE LAUNCHES QRisk A new interactive risk benchmarking system for business clients

London, 26 January 2012

QBE, the business insurance specialist, today announces the launch of QRisk, its interactive risk system designed for businesses seeking to fully develop their understanding of their risk profile and to mitigate potential loss.

Accessed online, QRisk will enable users to benchmark their company's performance against a highly developed set of risk criteria and against their peer group. QRisk provides instant results and reports on prioritised recommendations to help improve their risk profile, coupled with automated reminders when actions become due.

Clients will also be able to access procedures and documents to facilitate simple and effective risk control, and monitor their risk improvement, providing QBE underwriters with automated updates on the firm's risk profile. The service is further underpinned by specialist consultants and engineers to work with clients to evaluate risks and develop risk improvement and mitigation strategies.

A phased 12 month roll-out programme is planned, with the company's Professional Liability clients the first to benefit: specific risk assessment profiles have already been built for solicitors, engineers, architects, surveyors, design and construction firms. A financial services intermediaries package will follow in the next month.

Subsequent phases during 2012 will support Property, Liability and Motor risk evaluation, data collation and portfolio analysis.

Richard Thomas, Head of Risk Management Services at QBE, explains: "QRisk is a key tool to support our continued delivery of market-leading risk management services to all our clients; the use of technology to collect and collate risk data and the associated e-learning opportunities this data can provide is an exciting development for QBE European Operations. It will mean clients have the chance to demonstrate best practice and, where they need help, QBE can support with specialist expertise."

An overview of QRisk is available at www.qbeeurope.com/risk-management/grisk

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QBE Insurance Group is Standard & Poor's A+ rated and one of the world's leading international insurers and reinsurers with operations in all the key insurance markets and over 14,000 staff worldwide. Listed on the Australian Securities Exchange, QBE is a lead underwriter in its chosen markets, setting rates and conditions. For the year ended 31 December 2010, QBE's gross written premium was US\$13.6 billion.

QBE European Operations is a specialist in business insurance. Active in both the Lloyd's and company markets, QBE offers considerable diversity and distribution power to its UK and European customers via three product-focused underwriting divisions: property, casualty (liability) and motor, marine, energy and aviation and reinsurance.

QBE is proud to be an Official Partner of England Rugby and Premiership Rugby.

